

# Savings Accounts

## What You Learned

1. There are different places to open a savings account.
2. There are advantages to saving money in a savings account.
3. More young people open up savings accounts after they learn about savings accounts than when they don't learn about them.

## Talk about It

### Ask your parents:

- What is your experience with savings accounts?
- What do you think of me getting a savings account?
- What is important to know about savings accounts?

## Do It

- Learn about savings accounts. Visit a bank, savings and loan, or credit union.
- Open up a savings account with your parent. Open up an interest-bearing account. Make sure the bank or savings and loan is FDIC-insured. If you open up a savings account at a credit union, make sure it is insured by the National Credit Union Administration.
- Ask your parents to help you save money on a regular basis. Put money in your savings account at least every few months (if not monthly).



My Notes: