

Saving Money (What Do You Know Now? — Key)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom. **Correct answers are in bold.**

- What does it mean to save money?
 - Saving is the same as investing money.
 - Saving is putting aside money now to use at a later date.**
 - Saving is hiding your money so you can't spend it.
 - Saving is the same as budgeting money.
 - Saving is borrowing money from someone else.
- What percentage of young people save money when they learn about saving?
 - 72%**
 - 64%
 - 57%
 - 43%
 - 39%
- What percentage of young people save money when they *do not* learn about saving?
 - 72%
 - 64%
 - 57%**
 - 43%
 - 39%
- When you get money, how should you think about your money before you use it?
 - Think about how much of it you will save.
 - Think about how much of it you will give to help others.
 - Think about how much of it you will spend.
 - Think only about what you want to buy.
 - Answers A, B, and C**
- What is an advantage of saving money?
 - You can save money for a goal you have.
 - You cannot use that money right now.
 - You can plan for the future.
 - Answers A and C**
 - Answers A, B, and C
- How can you save money?
 - Spend less money.
 - Give your money to help others.
 - Put your money in a savings account.
 - Answers A and C**
 - Go shopping.

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____