

Comparing Credit Cards

When you apply for a credit card, there are many choices. Read each question below. Decide which credit card would be best for each situation.

Questions:

1. You have a good credit rating. You plan to pay off your credit card bill each month. Which card is best? _____
2. You've never had a credit card before. Which card is best? _____
3. You want a credit card with a good interest rate in case you cannot pay off your credit card each month. Which card is best? _____
4. You want a credit card to use anywhere. Which card is best? _____
5. Your job requires you to use your credit card for business travel and then reimburses you afterward. Which card is best? _____



Credit Card #1	
Type: MasterCard®	Annual Fee: None
Credit Needed: Good Credit	Regular APR: 13.9%
Credit Limit: \$5,000	
Credit Card #2	
Type: Mobil® Gas	Annual Fee: None
Credit Needed: Good Credit	Regular APR: 14.9%
Credit Limit: \$2,000	
Credit Card #3	
Type: Visa®	Annual Fee: None
Credit Needed: Limited Credit	Regular APR: 25.9%
Credit Limit: \$1,000	

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Credit Card #4

Type: MasterCard®

Annual Fee: \$75.00

Credit Needed: Excellent Credit

Regular APR: 8.9%

Credit Limit: \$10,000

Airline Rewards Card

Credit Card #5

Type: Discover®

Annual Fee: None

Credit Needed: Good Credit

Regular APR: 15.9%

Credit Limit: \$3,000

Cash-Back Rewards

