

# Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline.

Welcome and Overview (Slides 2-4)

Activity (Slide 5)

Present (Slides 6-15)

Discuss (Slide 16)

Review and Evaluate (Slides 17-22)

Close (Slide 23)





## Borrow Well

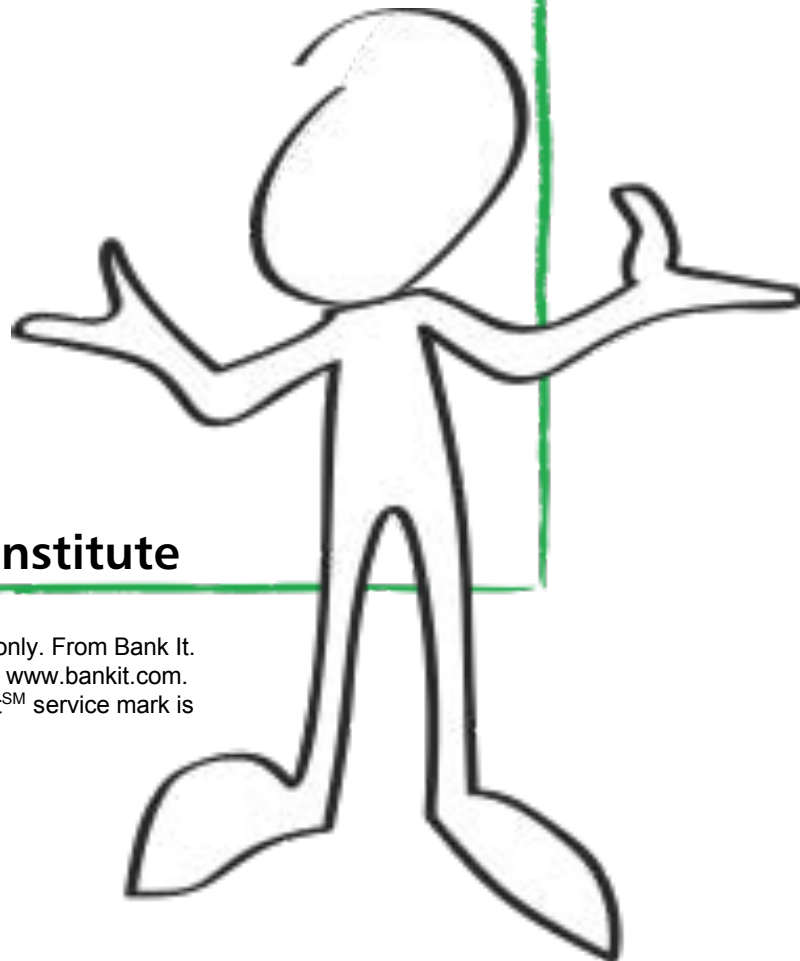
# Welcome to Bank It

## Your Credit Score and Your Credit Report

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# Welcome and Overview

## What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand,
- Talk about, and
- Manage your money.

From Capital One and Search Institute



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# Welcome and Overview

Three goals for today:

1. Describe what a credit score is.
2. Name at least one element that makes up a credit score.
3. Describe an example of information included in a credit report.



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# Activity

## The Higher, the Better



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# Present

When you create a positive credit history:

- You can earn a higher credit score.
- Adults with higher credit scores are more likely to get more financial services, such as loans and credit cards, at cheaper rates over time.



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# Present

## A Credit History:

A record of how you use credit



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# Present

Element #1 That Determines Your Credit Score:  
Payment history



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# Present

Element #2 That Determines Your Credit Score:  
Amounts you owe



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# Present

Element #3 That Determines Your Credit Score:  
Length of credit



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# Present

Element #4 That Determines Your Credit Score:

New credit accounts



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# Present

Element #5 That Determines Your Credit Score:  
Types of credit you use



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# Present

## Where to Find Information about Your Credit Score

Your credit report



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# Present

What is a credit report?

A record of your credit history



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# Present

## How Long Does Information Stay on Your Credit Report?

- Seven years or more for general information
- Ten years or more if you've had a bankruptcy



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# Discuss

Turn to talk to someone near you.

1. Say your first name.
2. When was the last time you saw your credit report?
3. Do you know your credit score?



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# Review and Evaluate

## What is a credit score?

Your score for how well you use credit.  
The higher the score, the better.



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# Review and Evaluate

Why is it important to establish a positive credit history?

When you use credit well and responsibly:

- You can earn a higher credit score.
- Adults with higher credit scores are more likely to get more financial services, such as loans and credit cards, at cheaper rates over time.



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# Review and Evaluate

Five elements that make up a credit score:

1. Payment history
2. Amounts owed
3. Length of credit
4. New credit accounts
5. Types of credit in use



# Review and Evaluate

What is a credit report?

A summary or record of your credit history



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# Review and Evaluate

What are examples of what is included on a credit report?

- Personal information (name, address, social security number)
- Information about each one of your credit accounts
  - Loans
  - Credit cards
  - Mortgages (a loan to buy a house)



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# Review and Evaluate

How long does information typically stay on a credit report?

- Seven years or more for general credit information
- Ten years or more for bankruptcies



# Close

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Go online at [www.AnnualCreditReport.com](http://www.AnnualCreditReport.com),  
or call toll-free, 1-877-322-8228.



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